

Budget Report for Chemung Tobacco Asset Securitization Corporation

Fiscal Year Ending 12/31/2018

Run Date: 11/15/2017
Status: CERTIFIED

	Budgeted Revenues, Expenditures, And Changes In Current Net Assets		Next Year (Adopted) 2018	Proposed 2019	Proposed 2020	Proposed 2021
	Last Year (Actual) 2016	Current Year (Estimated) 2017				
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$1,035,780	\$1,035,780	\$1,035,762	\$1,035,762	\$1,035,762	\$1,035,780
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$1,035,780	\$1,035,780	\$1,035,762	\$1,035,762	\$1,035,762	\$1,035,780
EXPENDITURES						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$16,462	\$16,462	\$16,462	\$16,462	\$16,462	\$16,462
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$358,463	\$358,463	\$358,463	\$358,463	\$358,463	\$358,463
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$374,925	\$374,925	\$374,925	\$374,925	\$374,925	\$374,925
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$660,855	\$660,855	\$660,837	\$660,837	\$660,837	\$660,855

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.chemungcounty.com/usr/TTobacco%20Asset/TASC%202016%20Budget.pdf>