

Chemung Tobacco Asset Securitization Corporation
Budget

	2019	2020	2021	2022	2023
Operating Revenue					
Tobacco Settlement Proceeds	537,383	537,383	537,383	537,383	537,383
Nonoperating Revenue					
Interest Income	14470	14470	14470	14470	14470
Total Revenue	<u>551,853</u>	<u>551,853</u>	<u>551,853</u>	<u>551,853</u>	<u>551,853</u>
Operating Expenses					
Administration fees	387	387	387	387	387
Insurance expenses	4,260	4,260	4,260	4,260	4,260
Investment fees	9,552	9,552	9,552	9,552	9,552
Professional fees	7,200	7,200	7,200	7,200	7,200
Total operating expense	<u>21,399</u>	<u>21,399</u>	<u>21,399</u>	<u>21,399</u>	<u>21,399</u>
Nonoperating Expenses					
Interest expense	285,532	285,532	285,532	285,532	285,532
Transfer to Chemung County	10,000	-	-		
Total nonoperating expenses	<u>295,532</u>	<u>285,532</u>	<u>285,532</u>	<u>285,532</u>	<u>285,532</u>
Total Expenses	<u>316,931</u>	<u>306,931</u>	<u>306,931</u>	<u>306,931</u>	<u>306,931</u>
Change in Net Position	<u>234,922</u>	<u>244,922</u>	<u>244,922</u>	<u>244,922</u>	<u>244,922</u>