

Chemung Tobacco Asset Securitization Corporation  
Budget

	2019	2020	2021	2022	2023
<b>Operating Revenue</b>					
Tobacco Settlement Proceeds	456,153	456,153	456,153	456,153	456,153
<b>Nonoperating Revenue</b>					
Interest Income	6263	6263	6263	6263	6263
<b>Total Revenue</b>	<u>462,416</u>	<u>462,416</u>	<u>462,416</u>	<u>462,416</u>	<u>462,416</u>
<b>Operating Expenses</b>					
Administration fees	681	681	681	681	681
Insurance expenses	4,236	4,236	4,236	4,236	4,236
Investment fees	7,871	7,871	7,871	7,871	7,871
Professional fees	7,000	7,000	7,000	7,000	7,000
Total operating expense	<u>19,788</u>	<u>19,788</u>	<u>19,788</u>	<u>19,788</u>	<u>19,788</u>
<b>Nonoperating Expenses</b>					
Interest expense	297,833	297,833	297,833	297,833	297,833
Transfer to Chemung County	-	-	-		
Total nonoperating expenses	<u>297,833</u>	<u>297,833</u>	<u>297,833</u>	<u>297,833</u>	<u>297,833</u>
<b>Total Expenses</b>	<u>317,621</u>	<u>317,621</u>	<u>317,621</u>	<u>317,621</u>	<u>317,621</u>
<b>Change in Net Position</b>	<u>144,795</u>	<u>144,795</u>	<u>144,795</u>	<u>144,795</u>	<u>144,795</u>